

SENATE BILL 3058
By Bowers

AN ACT to amend Tennessee Code Annotated, Section
65-5-113, relative to small and minority-owned
businesses.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 65-5-113, is amended by adding the
following language as a new, appropriately designated subsection:

(c) On or before October 15 each year, the state treasurer shall report in writing
to the government operations committee of the senate, the state and local government
committee of the senate, the government operations committee of the house of
representatives, and the state and local government committee of the house of
representatives. For the most recently concluded fiscal year, the report shall summarize
the activities and achievements of the assistance program established pursuant to
subsection (a) and shall also analyze all deposits and withdrawals from the small and
minority-owned business assistance program fund established by subsection (b).

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring
it.